

IHSG	6,584
Change (%)	1.17%
Net Foreign Buy (YTD)	27.77T
Support	6550
Resistance	6610
Net F *Buy*	77.14M
F Buy	3268.M
D Buy	9867.M
F Sell	3191.M
D Sell	9944.M

Sectoral	Last	Change %
IDXBASIC	1,204.89	0.32%
IDXCYCLIC	832.34	0.67%
IDXENERGY	1,071.60	2.27%
IDXFINANCE	1,532.35	1.08%
IDXHEALTH	1,453.09	0.97%
IDXINDUST	1,067.62	3.19%
IDXINFRA	989.06	0.69%
IDXNONCYC	676.03	0.49%
IDXPROPERT	799.80	-0.46%
IDXTECHNO	8,710.95	-0.02%
IDXTRANS	1,483.87	-0.02%

Commodities	Last	Change %
Palm Oil	RM 4,652.00	-0.68%
Crude Oil	\$ 67.10	0.90%
Nickel	\$ 20,400.00	1.66%
Gold	\$ 1,767.95	-0.01%
Coal	\$ 155.00	-1.27%

Indeks	Close	Change %
Dow Jones Industrial	34,640	1.82%
S&P 500	4,577	1.42%
Nasdaq Composite	15,381	0.83%
FTSE 100 London	7,129	-0.55%
DAX Xetra Frankfurt	15,263	-1.35%
Shanghai Composite	3,574	-0.09%
Hangseng Index	23,789	0.55%
Nikkei 225 Osaka	27,753	-65.32%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6583. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektorBasic Materials (0.321%), Consumer Cyclicals (0.67%), Energy (2.266%), Financials (1.078%), Healthcare (0.974%), Industrials (3.193%), Infrastructures (0.687%), Consumer Non-Cyclical (0.489%) kendati dibebani oleh sektor Properties & Real Estate (-0.459%), Technology (-0.022%), Transportation & Logistic (-0.14%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6550 dan level resistance 6610

Bursa saham AS alias Wall Street berhasil rebound tajam pada Kamis waktu setempat, menyusul aksi jual yang didorong kabar Covid-19 Omicron pada perdagangan sebelumnya, seiring pelaku pasar melakukan aksi beli saat harga murah (buy the dip) sembari terus mengamati perkembangan kabar dari galur baru virus Corona. Indeks Dow Jones Industrial naik 617,75 poin atau 1,82% menjadi 34.639,79, dibantu oleh kenaikan 7,5% saham Boeing. Kemudian, indeks S&P 500 terkerek 1,4% ke posisi 4.577,10. Nasdaq Composite yang sarat saham teknologi menguat 0,8% ke 15.381,32.

Sentimen pertama yaitu dari AS yang akan rilis data ekonomi seperti data non-farm payrolls (NFP) atau penyerapan tenaga kerja di luar sektor pertanian AS per November. Konsensus pasar sepakat bahwa data NFP bulan lalu akan bertambah 550 ribu. Sebelumnya, terdapat tambahan 531 ribu pekerjaan pada Oktober 2021, terbesar dalam 3 bulan dan di atas perkiraan pasar 450 ribu di tengah kasus Covid-19 turun kala itu dan pengusaha menawarkan upah yang lebih tinggi dan jam kerja yang lebih fleksibel. Selain itu, aka rilis data tingkat pengangguran oleh Biro Statistik Tenaga Kerja AS per November. Konsensus yang dihimpun oleh Tradingeconomics memperkirakan, tingkat pengangguran AS akan turun tipis menjadi 4,5%. Sebelumnya, tingkat pengangguran AS turun menjadi 4,6% pada Oktober 2021, terendah sejak Maret 2020 dan sedikit di bawah ekspektasi pasar 4,7%. Menurut catatan Tradingeconomics, pasar tenaga kerja AS terus pulih secara bertahap dari pukulan pagebluk, dibantu oleh lonjakan permintaan tenaga kerja, rekor tingkat pembukaan pekerjaan, hingga berakhirnya tunjangan pengangguran.

Sentimen kedua yaitu perkembangan terkait varian baru coivd-19 omicron, dari negara tetangga Singapura dari Kementerian Kesehatan Singapura melaporkan penemuan dua kasus Covid-19 Varian Omicron di negaranya. Kasus tersebut didapatkan secara impor dari Afrika Selatan. Ini tentu akan menjadi kekhawatiran investor di Indonesia apabila virus baru masuk ke tanah air. Indonesia sendiri saat ini telah menutup/melarang sementara masuknya Warga Negara Asing (WNA) dengan riwayat perjalanan 14 hari terakhir dari 11 negara seperti Afrika Selatan Botswana, Namibia, Zimbabwe, Lesotho, Mozambique, Eswatini, Malawi, Angloa, Zambia, dan Hong Kong.

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
IRRA	2,060	Sell on strength	2120	2200	2000	Overbought
BBRI	4,200	Buy	4250	4300	4150	Bullish Engulfing
BBCA	7,500	Buy	7575	7650	7400	Bullish Hammer
PGAS	1,500	Buy	1540	1570	1460	Consolidation
ASII	5,850	Buy	5950	6050	5750	Oversold

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday November 29 2021			Actual	Previous	Consensus	Forecast
3:30 PM	EA	<u>ECB Guindos Speech</u>				
4:30 PM	GB	<u>BoE Consumer Credit OCT</u>	£0.7B	£0.289B ®	£0.4B	£0.5B
4:30 PM	GB	<u>Mortgage Approvals OCT</u>	67.199K	71.9K ®	71.25K	70.1K
4:30 PM	GB	<u>Mortgage Lending OCT</u>	£1.607B	£9.3B ®	£4.75B	£4.8B
5:00 PM	EA	<u>Consumer Confidence Final NOV</u>	-6.8	-4.8	-6.8	-6.8
5:00 PM	EA	<u>Economic Sentiment NOV</u>	117.5	118.6	117.5	117.5
10:00 PM	US	<u>Pending Home Sales YoY OCT</u>	-1.40%	-8.2% ®		-7%
10:00 PM	US	<u>Pending Home Sales MoM OCT</u>	7.50%	-2.4% ®	0.90%	1.30%
10:30 PM	US	<u>Fed Williams Speech</u>				
10:30 PM	US	<u>Dallas Fed Manufacturing Index NOV</u>	11.8	14.6		25
Tuesday November 30 2021			Actual	Previous	Consensus	Forecast
12:15 AM	EA	<u>ECB President Lagarde Speech</u>				
1:00 AM	US	<u>Fed Clarida Speech</u>				
3:00 AM	US	<u>Fed Williams Speech</u>				
	US	<u>Fed Chair Powell Speech</u>				
5:05 AM	US	<u>Fed Bowman Speech</u>				
	CN	<u>NBS Manufacturing PMI NOV</u>	50.1	49.2	49.6	49.8
8:00 AM	CN	<u>NBS Non Manufacturing PMI NOV</u>	52.3	52.4		52
	EA	<u>Inflation Rate YoY Flash NOV</u>	4.90%	4.10%	4.50%	4.50%
5:00 PM	EA	<u>Inflation Rate MoM Flash NOV</u>	0.50%	0.80%		0.10%
5:00 PM	EA	<u>Core Inflation Rate YoY Flash NOV</u>	2.60%	2%	2.30%	2.20%
9:00 PM	US	<u>S&P/Case-Shiller Home Price YoY SEP</u>	19.10%	19.6% ®	19.30%	19.70%
9:00 PM	US	<u>S&P/Case-Shiller Home Price MoM SEP</u>	0.80%	0.90%		0.90%
9:45 PM	US	<u>Chicago PMI NOV</u>	61.8	68.4	67	68.3
	US	<u>Fed Chair Powell Testimony</u>				
10:00 PM	US	<u>Treasury Secretary Yellen Speech</u>				
10:00 PM	US	<u>CB Consumer Confidence NOV</u>	109.5	111.6 ®	111	112
10:30 PM	US	<u>Fed Williams Speech</u>				
Wednesday December 01 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Fed Clarida Speech</u>				
4:30 AM	US	<u>API Crude Oil Stock Change 26/NOV</u>	-0.747M	2.307M	-1.667M	
	CN	<u>Caixin Manufacturing PMI NOV</u>	49.9	50.6	50.5	50.2
11:00 AM	ID	<u>Inflation Rate YoY NOV</u>	1.75%	1.66%		1.80%
2:00 PM	GB	<u>Nationwide Housing Prices YoY NOV</u>	10.00%	9.90%	9.30%	8.70%
2:00 PM	GB	<u>Nationwide Housing Prices MoM NOV</u>	0.90%	0.70%	0.50%	0.50%
3:00 PM	EA	<u>ECB Non-Monetary Policy Meeting</u>				
4:00 PM	EA	<u>Markit Manufacturing PMI Final NOV</u>	58.4	58.3	58.6	58.6
4:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Final NOV</u>	58.1	57.8	58.2	58.2
	US	<u>ADP Employment Change NOV</u>	534K	570K ®	525K	580K
9:00 PM	GB	<u>BoE Gov Bailey Speech</u>				
9:45 PM	US	<u>Markit Manufacturing PMI Final NOV</u>	58.3	58.4	59.1	59.1
	US	<u>ISM Manufacturing PMI NOV</u>	61.1	60.8	61	61.2
10:00 PM	US	<u>Fed Chair Powell Testimony</u>				
10:00 PM	US	<u>Treasury Secretary Yellen Speech</u>				
10:00 PM	US	<u>Construction Spending MoM OCT</u>	0.20%	-0.1% ®	0.40%	0.40%
10:30 PM	US	<u>EIA Gasoline Stocks Change 26/NOV</u>	4.029M	-0.603M	0.029M	
10:30 PM	US	<u>EIA Crude Oil Stocks Change 26/NOV</u>	-0.91M	1.017M	-1.237M	
Thursday December 02 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	<u>ECB General Council Meeting</u>				
5:00 PM	EA	<u>Unemployment Rate OCT</u>	7.30%	7.40%	7.30%	7.40%
8:30 PM	US	<u>Jobless Claims 4-week Average NOV/27</u>	238.75K	251K ®		245.75K
8:30 PM	US	<u>Initial Jobless Claims 27/NOV</u>	222K	194K ®	240K	245K
11:00 PM	US	<u>Fed Quarles Speech</u>				

11:30 PM	US	<u>Fed Bostic Speech</u>				
11:30 PM	US	<u>Fed Barkins Speech</u>				
11:30 PM	US	<u>Fed Daly Speech</u>				
Friday December 03 2021			Actual	Previous	Consensus	Forecast
8:45 AM	CN	<u>Caixin Services PMI NOV</u>		53.8		<u>53</u>
3:30 PM	EA	<u>ECB President Lagarde Speech</u>				
4:00 PM	EA	<u>Markit Services PMI Final NOV</u>		54.6	<u>56.6</u>	<u>56.6</u>
4:00 PM	EA	<u>Markit Composite PMI Final NOV</u>		54.2	<u>55.8</u>	<u>55.8</u>
4:30 PM	GB	<u>Markit/CIPS Composite PMI Final NOV</u>		57.8	<u>57.7</u>	<u>57.7</u>
4:30 PM	GB	<u>Markit/CIPS UK Services PMI Final NOV</u>		59.1	<u>58.6</u>	<u>58.6</u>
5:00 PM	EA	<u>Retail Sales MoM OCT</u>		-0.30%	<u>0.20%</u>	<u>0.10%</u>
5:00 PM	EA	<u>Retail Sales YoY OCT</u>		2.50%	<u>1.20%</u>	<u>1%</u>
6:00 PM	GB	<u>BoE Saunders Speech</u>				
	US	<u>Non Farm Payrolls NOV</u>		531K	<u>550K</u>	<u>550K</u>
	US	<u>Unemployment Rate NOV</u>		4.60%	<u>4.50%</u>	<u>4.60%</u>
9:45 PM	US	<u>Markit Services PMI Final NOV</u>		58.7	<u>57</u>	<u>57</u>
9:45 PM	US	<u>Markit Composite PMI Final NOV</u>		57.6	<u>56.5</u>	<u>56.5</u>
10:00 PM	US	<u>ISM Non-Manufacturing PMI NOV</u>		66.7	<u>65</u>	<u>65</u>
10:00 PM	US	<u>Factory Orders MoM OCT</u>		0.20%	<u>0.50%</u>	<u>0.10%</u>
10:00 PM	US	<u>Factory Orders MoM OCT</u>		0.20%	<u>0.50%</u>	<u>0.10%</u>

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